

College: Pikes Peak Community College

| | FY 2022-23 Actual | FY 2023-24 Budgeted | FY 2023-24 Final Projected | FY 2024-25 Estimated |
|---------------------------|----------------------|------------------------|-------------------------------|-------------------------|
| Student Enrollment | | | | |
| Resident SFTE | 7,773 | 8,016 | 8,057 | 8,258 |
| Non-Resident SFTE | 179 | 191 | 178 | 182 |
| Total SFTE | 7,952 | 8,207 | 8,235 | 8,440 |

| | | | | |
|---------------------------|------------|------------|------------|------------|
| Staffing | | | | |
| Classified FTE | 161 | 134 | 113 | 128 |
| Exempt FTE | 226 | 211 | 190 | 221 |
| Full-Time Faculty FTE | 171 | 207 | 192 | 219 |
| Adjunct Instructors | 350 | 360 | 350 | 350 |
| Total Staffing FTE | 908 | 911 | 845 | 918 |

| | | | | |
|---|---------------------|---------------------|---------------------|----------------------|
| General Fund Revenues | | | | |
| College Opportunity Fund/ Fee for Service (gross) | \$29,722,297 | \$32,958,536 | \$32,763,195 | \$35,768,638 |
| Governor's COVID Relief Funding | \$0 | \$0 | \$0 | \$0 |
| HEERF Revenue Recovery | \$1,888,514 | \$0 | \$0 | \$0 |
| Amendment 50 | \$5,382,346 | \$5,667,369 | \$5,144,812 | \$4,986,466 |
| Resident Tuition, Student Share (gross) | \$47,056,248 | \$50,316,837 | \$49,543,706 | \$52,178,192 |
| Non-Resident Tuition (gross) | \$2,712,565 | \$2,986,913 | \$2,916,399 | \$3,071,479 |
| Fees - Instructional/Student Activity (gross) | \$3,618,294 | \$4,105,151 | \$3,759,407 | \$3,853,392 |
| Other GF (includes net transfers) | \$3,463,899 | \$2,300,000 | \$1,710,075 | \$1,710,075 |
| Total General Fund Revenue | \$93,844,163 | \$98,334,806 | \$95,837,594 | \$101,568,242 |

| | | | | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|
| General Fund Expenses | | | | |
| Instruction | \$33,674,638 | \$31,616,706 | \$37,553,710 | \$48,624,690 |
| Public Service | \$0 | \$0 | \$0 | \$0 |
| Academic Support | \$8,362,656 | \$7,922,362 | \$8,046,403 | \$11,661,182 |
| Student Services | \$7,148,826 | \$6,645,239 | \$7,002,778 | \$9,067,620 |
| Institutional Support | \$10,978,559 | \$22,087,337 | \$11,192,810 | \$13,891,840 |
| Operation & Maintenance of Plant | \$7,973,564 | \$7,821,683 | \$8,159,190 | \$9,339,365 |
| Scholarships & Fellowships | \$233,253 | \$520,000 | \$645,000 | \$520,000 |
| Total General Fund Expenses | \$68,371,496 | \$76,613,327 | \$72,599,891 | \$93,104,697 |

| | | | | |
|---------------------------|--------------|--------------|--------------|--------------|
| Other Revenues | | | | |
| Auxiliary and Self-Funded | \$2,320,302 | \$425,000 | \$1,297,511 | \$1,096,613 |
| Restricted/Grants | \$34,920,886 | \$31,000,000 | \$29,737,000 | \$31,000,000 |
| HEERF (Student) | \$6,417,916 | \$0 | \$0 | \$0 |
| HEERF (Institutional) | \$4,766,446 | \$0 | \$0 | \$0 |

| | | | | |
|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| Other Expenses | | | | |
| Auxiliary and Self-Funded | \$2,043,789 | \$350,000 | \$1,040,690 | \$1,071,911 |
| Restricted/Grants | \$34,920,886 | \$31,000,000 | \$29,737,000 | \$31,000,000 |
| HEERF (Student) | \$6,417,916 | \$0 | \$0 | \$0 |
| HEERF (Institutional) | \$4,766,446 | \$0 | \$0 | \$0 |
| Total Revenues | \$142,269,713 | \$129,759,806 | \$126,872,105 | \$133,664,855 |
| Total Expenses | \$116,520,533 | \$107,963,327 | \$103,377,581 | \$125,176,608 |
| Total Revenues less Expenses | \$25,749,180 | \$21,796,479 | \$23,494,524 | \$8,488,247 |

| | | | | |
|---|---------------------|--------------------|--------------------|--------------------|
| One-Time Expenditures From Reserves | | | | |
| (List Description for Each) | | | | |
| 2022 RRC South Roof Repair | \$12,367 | \$95,000 | \$95,000 | \$0 |
| Cypress Phase II - Center for Healthcare Education & Simulation | \$12,133,388 | \$0 | \$34,320 | \$0 |
| Delta Dental Oral Health Career Center | \$239,540 | \$6,500,000 | \$4,500,000 | \$2,000,000 |
| Downtown Learning Commons Remodel | \$4,037,128 | \$125,000 | \$3,195 | \$0 |
| General Interior Remodel Projects (All campuses) | \$454,570 | \$200,000 | \$200,000 | \$1,000,000 |
| Campus Signage (Rebrand to PPSC) | \$0 | \$36,000 | \$36,000 | \$0 |
| Asphalt Project | \$0 | \$0 | \$25,000 | \$675,000 |
| Wayfinding Project | \$0 | \$0 | \$100,000 | \$1,200,000 |
| Total One-Time Reserve Expenditures | \$16,876,993 | \$6,956,000 | \$4,993,515 | \$4,875,000 |

| | | | | |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|
| Beginning Reserve Balance | | \$40,261,472 | \$40,261,472 | \$58,762,481 |
| Change to Projected Reserves | | \$14,840,479 | \$18,501,009 | \$3,613,247 |
| Ending Reserve Balance | \$40,261,472 | \$55,101,951 | \$58,762,481 | \$62,375,728 |

Brief Description of Key Initiatives for FY 2024-25

I. Transform the Student Experience

A. Delta Dental Oral Health Career Center Project - Rampart Range

- \$2.5 million grant from Delta Dental
- \$1 million Congressionally Directed Spending
- New Dental Hygiene Program to include additional specialized dental programs to meet diverse student and community demands, opening Fall 2025.
- House existing Dental Assisting program Fall 2024.

B. Continue investment in and work toward earning the Hispanic Serving Institution Designation

- Create programs to support Hispanic students and provide resources for their academic and personal success.

C. Explore new and innovative Public / Private partnerships

- Create affordable housing opportunities for students and staff at our north campus based on recent passage of CO Prop 123.
- Continue building partnerships with local organizations/companies, especially in high-tech manufacturing, healthcare, technology, and space to meet regional workforce needs.

D. Development and Implementation of the Downtown Campus Design Process

- Develop partnerships with regional K-12 partners for innovations and focused workforce development in areas such as Teacher Preparation Academy and Computer Skills bootcamps.

II. Transform Our Own Workforce

A. Demonstrate and deliver on our commitment to Diversity, Equity, and Inclusion through innovative recruitment and employment opportunities.

- Continuous review of hiring processes to ensure equity and opportunity for all hiring searches.

B. Create a Thriving and Energizing Employee Environment

- Making tuition reimbursement more accessible for employees.
- Implement strategic professional development program to support professional growth for staff.

III. Create Education Without Barriers Through Transformational Partnerships

A. Partner with local industry to develop internship and apprentice opportunities for Career and Technical Education students.

- Implement coaching and support groups to increase positive outcomes and completion for first generation and underserved students from local school districts.

B. Continue to enhance collaboration with K-12 by offering concurrent enrollment opportunities.

- Expand high school site opportunities that utilize PPSC curriculum and instructors.
- Enhance K-12 partnerships and increase concurrent enrollment opportunities.
- Continue expansion of Promise Scholarship programs to K-12 Districts in addition to Harrison D2 and COS D11.
- Support efforts to create a First Dollar permanently funded Promise Scholarship in Harrison D2.

C. Strategic Scheduling

- Conduct a comprehensive analysis of course offering and scheduling patterns to identify bottlenecks and optimize the availability of high-demand courses.

IV. Redefine Our Value Proposition

A. 5-year Strategic Plan 2023-2027 Focus Goals

- Continue year two focus goals by creating action plans for smart scheduling and building up adult learner programs. Utilize the College's Leadership Council to develop additional focus goals to support strategic plan.

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Capital and Controlled Maintenance Expenditures

| Project Description | FY 2023-24 Estimated | | | FY 2024-25 Projected | | |
|--|----------------------|--------------------|--------------------|----------------------|--------------------|---------------------|
| | State Appropriated | Other | Total Expenditures | State Appropriated | Other | Total Expenditures |
| Cypress Phase II - Center for Healthcare Education & Simulation | | \$34,320 | \$34,320 | | \$0 | \$0 |
| Downtown Learning Commons Remodel | | \$3,195 | \$3,195 | | \$0 | \$0 |
| Delta Dental Oral Health Career Center | | \$4,500,000 | \$4,500,000 | | \$2,000,000 | \$2,000,000 |
| Signage | | | \$0 | | \$0 | \$0 |
| 2022 RRC South Roof Repair | | \$38,798 | \$38,798 | | \$0 | \$0 |
| General Interior Remodel Projects (All campuses) | | \$200,000 | \$200,000 | | \$1,000,000 | \$1,000,000 |
| Main Electrical & Emergency Generator (2019-030M18) | \$0 | | \$0 | \$0 | | \$0 |
| Replace Sewer Vent Pipes & Upgrade Restrooms, Phase I (2020-081M19) | \$0 | | \$0 | \$0 | | \$0 |
| Replace Sewer Vent Pipes & Upgrade Restrooms, Phase II (2020-081M21) | \$379,656 | | \$379,656 | \$148,994 | | \$148,994 |
| Electrical Improvements & Emergency Generator, DTS (2021-054M21) | \$100,000 | | \$100,000 | \$705,416 | | \$705,416 |
| RRC Electrical Improvements & Emergency Generator (2020-099M22) | \$100,000 | | \$100,000 | \$230,700 | | \$230,700 |
| RRC Chiller Replacement (2015-158M22) | \$25,000 | | \$25,000 | \$1,500,000 | | \$1,500,000 |
| CSPD Firing Range Renovation at PPSC | | \$40,000 | \$40,000 | | \$4,000,000 | \$4,000,000 |
| CC Chiller (2024-062M23) | \$20,000 | | \$20,000 | \$1,806,279 | | \$1,806,279 |
| Downtown Restrooms NORTH (2024-051M23) | \$40,000 | | \$40,000 | \$1,000,000 | | \$1,000,000 |
| B209 Remodel | | \$20,000 | \$20,000 | | \$300,000 | \$300,000 |
| CC Parking Lot Improvements 2024 | | \$25,000 | \$25,000 | | \$675,000 | \$675,000 |
| Wayfinding Installation, Phase I | | \$100,000 | \$100,000 | | \$1,200,000 | \$1,200,000 |
| | | | \$0 | | | \$0 |
| Subtotal | \$664,656 | \$4,961,313 | \$5,625,970 | \$5,391,389 | \$9,175,000 | \$14,566,389 |
| | | | | | | |
| Amount Already Included in Operating/One-time Reserve Budgets | | | \$0 | | | \$0 |
| Net Total Additional Expenditures | \$664,656 | \$4,961,313 | \$5,625,970 | \$5,391,389 | \$9,175,000 | \$14,566,389 |

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FY 2023 Foundation Financial Report

FY2023

| Revenue, Gains and Other Support: | Without Donor Restrictions | With Donor Restrictions | Total |
|--|-----------------------------------|--------------------------------|--------------------|
| Contributions | \$310,907 | \$3,342,910 | \$3,653,817 |
| Grants | | | \$ - |
| Investment earnings | \$96,738 | \$259,213 | \$355,951 |
| Rental income | | | \$ - |
| Special events | | | \$ - |
| Net assets released from restriction | \$1,525,368 | (\$1,525,368) | \$ - |
| Reclassification of net assets | \$0 | \$0 | \$ - |
| Other income | | | \$ - |
| Total Revenue, Gains, and Other Support | \$1,933,013 | \$2,076,755 | \$4,009,768 |

Expenses:

| | | | |
|---------------------------------|--------------------|-------------|--------------------|
| Program services | \$1,694,630 | | \$1,694,630 |
| Fundraising services | \$8,207 | | \$8,207 |
| Management and general expenses | \$325,189 | | \$325,189 |
| Transfer to Primary Government | | | |
| Total Expenses | \$2,028,026 | \$ - | \$2,028,026 |